

Callidus Capital Corporation

Callidus Capital Corporation Declares Monthly Dividend

TORONTO, Oct. 18, 2017 /CNW/ - Callidus Capital Corporation (the "Company" or "Callidus") is pleased to announce that, in accordance with its previously announced dividend policy, the Company will pay a monthly eligible dividend of \$0.10 per common share ("Common Share") of the Company to holders of Common Shares of record on October 31, 2017. The dividend will be paid on or before November 20, 2017.

The Company also offers a Dividend Reinvestment Plan (the "Plan"), which is eligible to holders of Common Shares and provides a convenient means to purchase additional Common Shares by reinvesting cash dividends without having to pay commissions, service charges or brokerage fees.

Common Shares acquired under the Plan will be automatically enrolled in the Plan. Shareholders who hold their Common Shares through a broker, financial institution or other nominee must enroll for dividend reinvestment through their nominee holder.

The Company's major shareholders, the Catalyst Capital Group Inc. and Braslyn Ltd., continue to exercise their right to participate in the Plan. As a result, in excess of 80% of the amount of the monthly dividend will be distributed in stock, with the result that the cash payment is anticipated to be less than \$1.0 million.

The full text of the Plan can be obtained on the Company's website at <http://www.calliduscapital.ca/>.

For purposes of the enhanced dividend tax credit rules contained in the *Income Tax Act* (Canada) and any corresponding provincial and territorial tax legislation, all dividends paid by Callidus on our common shares in the calendar year, are designated as "eligible dividends".

About Callidus Capital Corporation

Established in 2003, Callidus Capital Corporation is a Canadian company that specializes in innovative and creative financing solutions for companies that are unable to obtain adequate financing from conventional lending institutions. Unlike conventional lending institutions who demand a long list of covenants and make credit decisions based on cash flow and projections, Callidus credit facilities have few, if any, covenants and are based on the value of the borrower's assets, its enterprise value and borrowing needs. Callidus employs a proprietary system of monitoring collateral and exercising control over the cash inflows and outflows of each borrower, enabling Callidus to very effectively manage risk of loss. Further information is available on our website, www.calliduscapital.ca.

SOURCE Callidus Capital Corporation

For further information: Investor Relations | (416) 945-3240 | investor@calliduscapital.ca

<http://calliduscapital.ca/2017-10-18-Callidus-Capital-Corporation-Declares-Monthly-Dividend>